



Royal Boskalis Westminster nv

International Dredging & Marine Contractors

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Press release

Boskalis completes acquisition of MNO Vervat

Papendrecht, 15 December 2011

Royal Boskalis Westminster N.V. (Boskalis) has completed the previously announced acquisition of MNO Vervat.

MNO Vervat holds a leading position in the Dutch civil infrastructure market. Established in 1917, this family-owned business is specialized in road construction, concrete and other civil construction work. Internationally MNO Vervat operates mainly in Suriname. MNO Vervat has an annual revenue of around € 300 million, an order book which is worth over two times the annual revenue and employs around 1,000 staff.

The tie-up of Boskalis Nederland and MNO Vervat will create a player with combined infra revenue of around € 0.5 billion with the ability to play a leading role at the upper end of the Dutch market.

Through the acquisition Boskalis will gain valuable knowledge and expertise for its international activities in the area of concrete and other civil construction. This will enable Boskalis to respond to the increasing demand for all-round solutions for complex port and offshore projects. Comparable expertise is already very successfully applied within the group on a regional scale in the Middle East through our partnership with Archirodon.

This is an English translation of the Dutch press release. In the event of any disparity between the Dutch original and this translation, the Dutch text will prevail.

Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world including the construction and maintenance of ports and waterways, land reclamation, coastal defense and riverbank protection. Boskalis offers a wide variety of marine services through SMIT and also has strategic partnerships in the Middle East (Archirodon) and in offshore services (Lamnalco). The company holds important home market positions in and outside of Europe. Boskalis has a versatile fleet of over 1,100 units and operates in around 65 countries across six continents. Including its share in partnerships, Boskalis has approximately 14,000 employees.

For further information please contact:

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This press release can also be found on our website www.boskalis.com